



THE HONOURABLE CHRIS PEARCE MP
Parliamentary Secretary to the Treasurer
Federal Member for Aston

03 OCT 2007

Mr G Banks AO
Chairman
Productivity Commission
PO Box 80
BELCONNEN ACT 2616

Dear Mr Banks

Thank you for your letter of 21 September 2007 to the Treasurer seeking an extension to the reporting date for the Productivity Commission inquiry into the market for retail tenancy leases in Australia. The Treasurer has asked me to respond to you on his behalf.

I understand that the Commission has engaged in extensive consultation and has identified a number of issues that warrant further investigation before the Commission can issue a draft report and that several key submissions have only recently been lodged with the Commission. I therefore agree to the extension requested. The Commission should now provide a final report to the Government by 31 March 2008.

I look forward to receiving a copy of the Commission's report.

Yours sincerely

A handwritten signature in cursive script, appearing to read 'C Pearce'.

CHRIS PEARCE