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° LIMDEP Estimation Results Run log line 32
Page 1 °
° Current sample contains 96 observations.
°
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° Constrained MLE for Multivariate Regression Model
°
° First iter: 0 F= 636.3125 log|ä|= -18.93226 g'inv(H)g= 0.1871
°
° Last iter: 1 F= 646.0482 log|ä|= -19.13509 g'inv(H)g= 0.0000
°
° Number of observations used in estimation = 96
°
° Model: DLNWX DLNWA DLNWK DLNQ
°
° DCY BYY BYAF BYK BYQ
°
° DCAF BAFY BAFAF BAFK BAFQ
°
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Residual covariance matrix

Covariance matrix

Q

$\frac{1}{16}$

Residual covariance matrix

Covariance matrix

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iiiiii»
° LIMDEP Estimation Results                      Run log line    35
Page   7 °
° Current sample contains          96 observations.
°
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iiiiiii1/4
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[illegible]

Page 10 0

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0 Current sample contains      96 observations.

```

$\frac{1}{4}$

Covariance matrix

	DCY	DCAF
DCY	0.2401E-04	
DCAF	-0.8842E-05	0.2121E-03

[illegible]

◦ LIMDEP Estimation Results Run log line 37

0 Current sample contains 96 observations.

$$\frac{1}{4}$$

Variable	Descriptive Statistics					
	Mean	Std. Dev.	Skew.	Kurt.	Minimum	Maximum
Cases						
DLNRWY96	0.0084	0.2627	-0.1	5.3	-0.8170	0.8562
DLNRWAF96	0.0120	0.1061	0.0	3.2	-0.2943	0.3107
DLNQ96	0.0299	0.0507	-1.3	9.0	-0.2198	0.1945

[illegible]

° LIMDEP Estimation Results Run log line 37

0 Current sample contains 96 observations.

$$\frac{1}{4}$$

## Correlation matrix

	DLNRWY	DLNRWAF	DLNQ
DLNRWY	1.000		
DLNRWAF	0.3357	1.000	
DLNQ	-0.9442E-01	-0.2831	1.000

[illegible]

° LIMDEP Estimation Results Run log line 38

<sup>o</sup> Current sample contains 96 observations.

$$\frac{1}{2} \left( \frac{1}{2} \right)^{1/4}$$

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[illegible]

	DLNRWY	DLNRWAF	DLNQ
DLNRWY	1.000		
DLNRWAF	0.3357	1.000	
DLNQ	-0.9442E-01	-0.2831	1.000