

[illegible]

```

; Labels = ay, byy, byam, byaf, byq,
aam, bamam, bamaf, bamq,
aaf, bafaf, bafq
; RHS = one, relPrice, LQ
; Pattern =
ay, byy, byam, byaf, byq,
aam, byam, bamam, bamaf, bamq,
aaf, byaf, bamaf, bafaf, bafq $
Results begin on page 7 in output.
Exit status for this model command is 0.0.
26 Stop $
Stop $
27 stop
~
#####
#####
° LIMDEP Estimation Results Run log line 22
Page 1 °
° Sample was reset: REJECT (INDUSTRY=3)$
°
° Sample was reset: REJECT (INDUSTRY=6)$
°
° Current sample contains 78 observations.
°
#####
#####
° Constrained MLE for Multivariate Regression Model
°
° First iter: 0 F= 143.6895 log|ä| = -12.19798 g'inv(H)g= 2.2335
°
° Last iter: 1 F= 387.2171 log|ä| = -18.44228 g'inv(H)g= 0.0000
°
° Number of observations used in estimation = 78
°
° Model: ONE LWY LWAM LWAF LWK LQ
°
° CY AY BYY BYAM BYAF BYK BYQ
°
° CAM AAM BAMY BAMAM BAMAF BAMK BAMQ
°
° CAF AAF BAFY BAFAM BAFAF BAFK BAFQ
°
#####
#####
Variable Coefficient Standard Error z=b/s.e. P[³Z³ðz] Mean of X
#####
AY -0.1154362E-01 0.47973E-01 -0.241 0.80985
BYY 0.1007916E-01 0.15266E-01 0.660 0.50911
BYAM -0.1081618 0.22050E-01 -4.905 0.00000
BYAF 0.8404947E-01 0.24153E-01 3.480 0.00050
BYK -0.2779876E-01 0.19408E-01 -1.432 0.15205
BYQ 0.2031695E-01 0.57551E-02 3.530 0.00042
AAM -1.054524 0.17291 -6.099 0.00000
BAMY -0.5833114E-01 0.55024E-01 -1.060 0.28910
BAMAM 0.2361267 0.79474E-01 2.971 0.00297
BAMAF -0.1193522 0.87053E-01 -1.371 0.17037

```

Residual covariance matrix

Covariance matrix

```

E#####
ff»
° Constrained MLE for Multivariate Regression Model
°
° First iter:  0 F=  143.6895 log|ä|= -12.19798 g'inv(H)g=    2.2120
°
° Last  iter:  3 F=  376.8663 log|ä|= -18.17687 g'inv(H)g=    0.0000
°
° Number of observations used in estimation =    78
°
° Model:      ONE      LWY      LWAM      LWAF      LWK      LQ
°
° CY          AY       BYY       BYAM      BYAF      BYK       BYQ
°
° CAM         AAM      BYAM      BAMAM     BAMAF     BAMK      BAMQ
°
° CAF         AAF      BYAF      BAMAF     BAFAF     BAFK      BAFQ
°
E#####
ff¼

```

Variable	Coefficient	Standard Error	z=b/s.e.	P[³ Z ³ òz]	Mean of X
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$\frac{1}{16}$

Residual covariance matrix

[illegible]

	CY	CAM	CAF
CY	0.5007E-03		
CAM	0.4461E-03	0.6789E-02	
CAF	0.1348E-02	0.2497E-02	0.9950E-02

[illegible]

```

0
0 First iter:  0 F= 143.6895 log|ä|= -12.19798 g'inv(H)g= 2.1320

```

