



9 September, 2016

Superannuation
Productivity Commission
Locked Bag 2
Collins Street East
Melbourne Vic 8003

Dear Sir/Madam,

The Australian Manufacturing Workers' Union (AMWU) has a history of supporting superannuation entitlements for its members. The Union continues to take an active interest in government regulation affecting members' superannuation entitlements.

The AMWU supports the submissions lodged by the Australian Council of Trade Unions (ACTU).

The Productivity Commission's priority should be to maximize long term net returns for employees who do not take an active interest in their superannuation fund choice and therefore are a part of the default regime.

The inclusion of those who have Self Managed Super Funds and those who actively choose superannuation arrangements in analysis about a default system would be a distortion and unhelpful in any analysis of the impacts for employees who fall into the default fund system.

It is critical that the safety net of the default super fund system produces the best long term net returns for employees who fall into it. Any proposals for changes must be assessed against the impact the change will have on those employees who fall into the safety net of the default super fund system.

Yours sincerely,

PAUL BASTIAN
NATIONAL SECRETARY

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