

I am ex Australian defence member and have an MSBS (Military super fund) that I cannot roll into, contribute or roll into my other super fund. From what I have been told and from what I can remember, this is a government super fund and the funds essentially are just a paper figure which really concerns me. The MSBS fund does grow by CPI but also incurs fees.

Years ago I wrote to the ombudsman and basically due to the type of fund that it is (and from memory), there is nothing that can be done until policy is changed. I am not the only one in this position as I have seen multiple posts/concerns in MSBS style forums.