

I am concerned about the interaction between superannuation and life insurance. This has come to my attention through my daughters experience with HostPlus.

She was enrolled in life insurance by default as part of her compulsory superannuation and found it very difficult to have the automatic deductions cease. She has no dependents and is quite young.

Default life insurance erodes the value of her superannuation balance. I think default life insurance should be prohibited (or possibly only allowed when a person has dependents). Voluntary life insurance should be retained as a legitimate call.

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