

16<sup>th</sup> August 2017

Productivity Commission Superannuation Review – Submission

Myself and my wife engaged an SMSF specialist to set up our Self-Managed Super Fund in 2012. They also provide us with a number of fee-based services including fund administration, information, expert advice and recommendations.

The primary reasons we set up an SMSF were –

1. Consolidation of Super Funds
2. Increase control and transparency over our Super

Prior to going down the SMSF path, we were involved with a number of retail super funds which had been chosen as default funds by our employers.

We are both currently employed full-time and try and contribute the maximum concessional amounts to our SMSF leading up to retirement. Our aim is to be self-sufficient in retirement and maintain some level of involvement and control over our SMSF investment decisions.

In order to achieve our retirement objectives, it is our view that a stable, efficient and fair Australian Superannuation and Taxation system is essential. A well governed Superannuation framework should provide flexibility to users to make investment decisions while also providing protection from individuals and entities who may seek to take advantage of those users.

Thank you for the opportunity to provide feedback to the Productivity Commission in relation to this matter.