

Submission:

Dear Australia,

Governments in Australia (both Commonwealth and State) are currently destroying economic growth through copyright trolling (government holding copyright that stops innovation) and unnecessary nondisclosure of information to innovators.

Kawat Enterprises Pty. Ltd. creates Virtual Reality software and is in a nightmare situation in which a State Government is refusing to release information to assist the development of an economic green shoot. The importance of Virtual Reality technology to the economy is evident in Goldman Sachs comment that Virtual Reality will be bigger than Television within 10 years (<http://www.goldmansachs.com/our-thinking/pages/virtual-and-augmented-reality.html>). In addition Mark Zuckerberg has committed Facebook to becoming a Virtual Reality application (f8 Facebook developers conference).

The net result is the continuation of low labour productivity as new technology related business processes can not be developed. Labour wage reduction policy has failed to provide net economic benefit. Such policies have been implemented in Europe following the GFC and yet the economic recovery has failed there (with European youth suffering the most). The global economic growth problem now has exceeded the duration of The Great Depression.

Technology has proven to be the main driver of productivity in Australia's economic history. The profitability of smaller and smaller amounts of metals in Ores has seen technology improve the mining industry. The use of Railway and superphosphate technology have likewise benefited the Agriculture Industry.

Copyright trolling and refusal to release information by Government is blocking the innovation pipeline. Result needed- The Productivity Commission make recommendations to stop this practice.

If The Productivity Commission, State and Commonwealth Government wants specific evidence of this practice of copyright trolling and non disclosure of requested information it can be supplied.

Thank you,

Kane Waterworth,

Director- Kawat Enterprises Pty. Ltd.