

5 December 2017

Mr J Daley
Chief Executive Officer
Grattan Institute
8 Malvina Place
Carlton Victoria 3053

Dear Mr Daley,

I write in relation to the recent report from the Grattan Institute: *Competition in Australia – Too little of a good thing?*

The report states: “Nearly half of returns earned by airport operators are super-normal profits. And some major airports, such as those in Melbourne and Perth, are earning even higher returns.”

This statement in relation to Perth Airport does not align with the findings of the annual monitoring reports compiled by the Australian Competition and Consumer Commission.

Perth Airport would appreciate the opportunity to better understand how the Grattan Institute has reached its findings.

We would like to request a more detailed explanation of the methodology behind the report and would also like to understand the data used to reach the conclusions in relation to Perth Airport and the airport operations sector in general.

I look forward to receiving your response.

Yours sincerely

Debra Blaskett
Chief Corporate Services Officer