

18 November 2016

Ms Yvette Goss  
Superannuation  
Productivity Commission  
Locked Bag 2, Collins Street East  
Melbourne VIC 8003

Dear Ms Goss

### **Issues Paper – Superannuation: Alternative Default Models**

Kinetic Super welcomes the opportunity to provide a submission in response to the Productivity Commission's Issues Paper for Alternative Superannuation Default Models and to contribute to the policy formulation of a competitive superannuation system.

#### **About Kinetic Super**

Kinetic Superannuation Ltd (Kinetic Super) is the Trustee of the Kinetic Superannuation Fund. We manage over \$3 billion in retirement savings and operate for the benefit of over 250 000 members.

Kinetic Super has evolved from an industry fund, from its inception as the recruitment industry fund in 1992, to a multi-industry and public offer fund in response to the growing diversity of the retirement services market. We are committed to providing quality products for our members with low fees, an appropriate range of investments, strong long-term investment performance and effective insurance cover.

#### **Our position**

Kinetic Super is pleased to support a new competitive process for the allocation of default members on a market-based model. We explain our support in the attached submission.

I am happy to expand on any matters in our submission and to assist further should the Commission request.

Yours sincerely

Katherine Kaspar  
**Chief Executive Officer**

Encl.