

Hi PC,

You should also look into the implications of having many super-wealthy people using Superannuation for tax minimisation.

Generous perks given to previous generations do not need to be grandfathered if those people have already profited handsomely from them.

Super needs to be taken back to a provision for the typical worker to be looked after in retirement without burdening the budget, and without becoming a tax subsidy for the most wealthy.

Regards,

Tom