

5/6/18

To the Productivity Commission – Superannuation

I am writing to see if you are including a review of the number of members allowed in a Self Managed Super Fund.

We are a family of five – husband, wife, and 3 adult children, however the rules for SMSF only allow for four members, which excludes by default my youngest daughter.

I have no idea why there is a cap on family members, but it means my daughter is subject to paying management fees under a separate superfund, when she could be included in the fees I pay our accountant and auditor if she was a member of our fund, resulting in a disadvantage to her.

This really needs to be looked at because it makes no sense.

Yours Faithfully

Chris Delaney.