

## Superannuation Submission

- While I was working I made every effort to plan for my retirement by ensuring that I maximised the amount of funding I could invest into my superannuation. Successive Governments have encouraged everyone to invest in super to minimise the number drawing an old age pension.
- I am now retired and making use of my superannuation investment.
- However I am absolutely appalled that after I had established my own superannuation, the Government has changed the rules and penalised people like myself for being self sufficient. If any changes are to be made to superannuation rules, there should be sunset clauses inserted so that the changes do not affect people who have already put in place their retirement plans and have retired.
- I have an SMF and am very concerned that commercial and industry funds have been lobbying to get their hands on SMF funds.
- The reason I decided to invest in an SMF rather than an industry or commercial funds was:-
  - a) I wanted more control of my superannuation funds...I did not wish to give others control, its my money!!
  - b) Industry and commercial super funds had higher fees... why should I be forced into placing my money into a fund that is exploiting me with higher fees?
- It is extremely important to have policy stability in the super system, people get extremely distrustful of Government meddling. How can people carefully plan for retirement if the rules keep changing?
- I had outstanding advice prior to retirement from a specialist superannuation advisor, and established my SMF with assistance from his organisation. I receive excellent personal support and advice which I would not receive from Industry/Commercial superannuation organisation.
- DO NOT PENALISE SMF's BECAUSE OF THEIR SUCCESS! THEY ARE PROBABLY MORE SUCCESSFUL THAN OTHER SUPERANNUATION ENTITIES BECAUSE THEIR OWNERS HAVE A GREATER INTEREST IN THEIR INVESTMENT AND CONTRIBUTE TO THEIR SUCCESS !!
- I DO NOT WISH TO BE FORCED TO SWITCH TO AN INDUSTRY/COMMERCIAL/RETAIL FUNDS as a result of policy changes intended to push people into the hands of greedy profit making superannuation management companies!
- Once again, greedy people seem to be viewing successful entities such as SMF's as asset rich targets to plunder!
- LEAVE SMF's ALONE!!!

Yours sincerely  
Alan Graham