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## **Erratum — Caring for Older Australians: Report**

On page XLII, the following footnote should be included after the reference to Table 2:

‘This table is for illustrative purposes only, and assumes that the co-contribution regime commences from 1 July 2012.’

On page 90 of Volume 2, the figures \$551 000 and \$851 000 should be replaced with \$591 000 and \$891 000. An error was found in the calculation of the indicative co-contribution to care.

The following pages replace pages LIX and LX of the report.

**Table C.1 Community care cameos — single persons**  
(dollars)

<i>Person</i>	<i>Home</i>	<i>Total care cost per fortnight</i>	<i>Care co-contribution per fortnight</i>
Full-age pensioner	No	961.40	40.00
Full-age pensioner	500 000	961.40	195.13
Full-age pensioner	1 million	961.40	240.38
Part-age pensioner	500 000	961.40	240.38
Part-age pensioner	1 million	961.40	240.38
Self-funded retiree	500 000	961.40	240.38
Self-funded retiree	1 million	961.40	240.38

**Table C.2 Community care cameos — couple, one person receiving care**  
(dollars)

<i>Person</i>	<i>Home 50% of equity for means test</i>	<i>Total care cost per fortnight</i>	<i>Care co-contribution per fortnight</i>
Full-age pensioner	No	961.40	40.00
Full-age pensioner	500 000	961.40	115.38
Full-age pensioner	1 million	961.40	195.13
Part-age pensioner	500 000	961.40	139.15
Part-age pensioner	1 million	961.40	218.90
Self-funded retiree	500 000	961.40	175.16
Self-funded retiree	1 million	961.40	240.38

## Residential care

The following cameos are based on a couple where one person needs to enter residential care for a service involving an annual total care cost of \$35 000, the other remaining in the home. The assessed co-contribution for care could be obtained through the Commission's proposed Australian Aged Care Home Credit scheme to access the person's share of their home equity (which excludes the share of a spouse or other 'protected person'). The relevant care co-contributions for the cameos are shown at table C.3.

**Table C.3 Residential care cameos — care co-contributions for a couple, one person in residential care**  
(dollars)

<i>Person</i>	<i>Home 50% of equity for means test</i>	<i>Total care cost per fortnight</i>	<i>Care co-contribution per fortnight</i>
Full-age pensioner	No	1346.15	0
Full-age pensioner	500 000	1346.15	94.23
Full-age pensioner	1 million	1346.15	205.88
Part-age pensioner	500 000	1346.15	127.50
Part-age pensioner	1 million	1346.15	239.15
Self-funded retiree	500 000	1346.15	177.92
Self-funded retiree	1 million	1346.15	289.56

In addition, the resident would be required to pay for his or her accommodation and everyday living expenses.

Accommodation charges (or bonds) would be paid according to the price published by the relevant residential care provider. For illustrative purposes, an accommodation charge of \$50 per day, or \$700 per fortnight, has been used.

All residents (including supported residents) pay the everyday living expense of \$553.05 per fortnight (84 per cent of the basic single rate Age Pension).

The total cost of residential care, including accommodation, care and everyday living expenses, is illustrated in table C.4.

**Table C.4 Residential care cameos — total cost covering one person in residential care, partner remaining at home**  
(dollars)

<i>Person</i>	<i>Home 50% of equity for means test</i>	<i>Accommodation per fortnight</i>	<i>Everyday living expenses per fortnight (84% of the Age Pension)</i>	<i>Care co-contribution per fortnight</i>	<i>Total per fortnight</i>
Full-age pensioner	No	0	553.05	0	553.05
Full-age pensioner	500 000	700	553.05	94.23	1347.28
Full-age pensioner	1 million	700	553.05	205.88	1458.93
Part-age pensioner	500 000	700	553.05	127.50	1380.55
Part-age pensioner	1 million	700	553.05	239.15	1492.20
Self-funded retiree	500 000	700	553.05	177.92	1430.97
Self-funded retiree	1 million	700	553.05	289.56	1542.61

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## Erratum — Caring for Older Australians: Appendices

The following changes are to be made to two of the electronic appendices and will be reflected in the electronic versions on the PC website when the Government releases the report.

The following information is for those people who received embargoed copies of the appendices.

### Appendix B

The income test component of the means test has changed slightly, there have been an extensive number of minor changes throughout the appendix. As such, we plan to issue a revised version of the appendix to those who have received embargoed copies.

### Appendix E

On page E.18, The income taper rate has been corrected. It had been 1 per cent additional care co-contribution for every \$2875 in annual income over the threshold, it is now \$3373.

On page E.34, the paragraph on the forward estimates has been changed for clarification. It was:

It should be noted that the forward estimates values in table E.20 do not include the assessment costs and the cost of labour force initiatives. This is to ensure that the costs of the Commission's proposals and the figures outlined in the forward estimates are broadly comparable. For these projections, it has also been assumed that the Government will be in a position to implement the new co-contribution regime from July 2012.

It has been changed to (changed text in *italics*):

It should be noted that the forward estimates values in table E.20 do not include the assessment costs and the cost of labour force initiatives. This is to ensure that the costs of the Commission's proposals and the figures outlined in the forward estimates are broadly comparable. *It should be noted that potential start up costs from the proposed Australian Aged Care Commission have not been included. For these projections, it has also been assumed that the Government will be in a position to implement the new co-contribution regime relatively early — from 1 July 2012. This comparison should therefore be treated with caution as it is purely illustrative.*