

2011 etc. My Funding of the pensions and the expansion of the Post Office.

My funding of the pension -The Live-On Pay on which the older age must survive.
My L-OP is so easy to initiate, cost effective, profitable, no rorts or frauds.
With my LOP you do not have to involve your sexuality.
No investigators have to come to your house to check if you live by yourself.
My funding is to be run like NSW Lotto, All by numbers and ALL ON LINE!
My L-OP is NOT dependent on the VOLATILE share market.
Pension post office bank-POB is owned by our government for PENSION SAVINGS.
10% of average wage is \$110 the amount deposited by the employers every week.

Average of working years of our 10+ million workers is 45... [18 + 45=63].
When a person receives his/her first wage our government opens a COMPOUND
ACCOUNT [bankbook] in this person's name in the POST OFFICE BANK.
ONCE PER WEEK the employers pay 10% of the employee's wage into the POST
OFFICE BANK in the account in the name of the employee.
In his/her BANKBOOK the employee can see, if the 10% has been deposited.
ONCE PER WEEK the worker can deposit up to 10% of his wage into the account

The POB will receive 10.million x \$110 per week = \$ 57.200.0000.000.
The POB x 52 will receive per year \$ 2.974.400.000.000..
OUR POB will always pay at least 4.5% interest due to the large deposits.
POB to use newsagents and post offices for savings deposits by the employees.
And when needed can raise the interest say by half of one percent.

10% of weekly earnings is \$ 110 x 52 weeks is total of \$ 5720 per year..
Every year \$ 5720 [OR MORE] is added to the COMPOUND account.
\$ 5720 at 4.5% Compound Interest for 45 years AT AGE 65 is \$ 878548.
At the older age of 65 will receive per year 4.5% of \$ 8788548 until demise.
Which is \$ 39534 per year divided by 26 weeks is \$ 1520.
Every 2 weeks from age 65 his/her live-on pay is \$ 1520
A WORKER who extra saves up to 10% of the wage CAN DOUBLE this amount.

Kind Regards, Art Walters

Collaroy 2097 NSW AU.

Ps. Comment by my CPA – the only problem with the above is the establishment.

Pss. We are 4.5 million pensioners and this will double in 12 years.

Pension Age to stay at age of 65..

OVER HALVE OF THE 65+ PERSONS ARE NOT IN GOOD HEALTH – THIS IS
THE SAME IN THE OECD.

In Israel – 620.000 pensioners - the minister was going to cut the pension.

The pensioners formed the PPI the pensioners' party of Israel.

Election result the PPI has 7 sitting members in their parliament.

The ex-ministers' party instead of being the largest party is now the fifth largest party.

We have millions of pensioners and so far none in our parliament.

The PO BANK is easy to initiate –is easy to operate all on-line and profitable!
With my FUNDING every Australian will earn and receive a PENSION.
Children to age 18 at the POB can open a compound savings account at 4.5%.

AUSTRALIA at THE OLDER AGE.

One third of our population is age 52 and over.

4.5 +million are on a pension - this will double in 12 years.

Canberra calculates the pension as 27.7 of the average weekly earnings of males__ In the OECD [31 countries] it is 75% or more of weekly earnings.

Every year 135.000 more persons of the older age of 65+ // by 2014 will be over 225.000 per year

In 15 years there will be more persons of the older age than teenagers.

65% of pensioners are females // Only 35% are men [dept. of social security].

7.9% of the 4.5+ million---mainly women have only the pension as income.

2 million women will be alone in 20 years and income poor Uni.Newc.

An ALL FOR ONE VOTE of the FEMALES - -would have a volcanic affect on any election – all MUST vote!!

At age 65+ more than half of us are not in good health. Is the same in OECD.

Ps. Tell your local MP, if you vote to change the pension age of 65 we will not vote for you or your party.

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We have millions of the older age and none in our parliament.

During the élection campaign J.G and the ALP totally ignored all the MUST votes of the older age,,,, WHY not start some alliance with the older age ??

An united older age would have more votes than the mining industry.

Eg. The CPI goes up the LOP goes up and the LOP [the live on pension on which we must survive] will be adequate to live on.

Ps. If you have courage; please visit a nursing home / hostel [Future Home?].

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