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Comments on Anti Dumping System

Wedderburn is a multi activity company.

We manufacture scales and weighing machines.

We import scales and weighing machines, that we can't manufacture ourselves efficiently or economically.

We sell and service scales and weighing machines in the Australian and New Zealand markets.

A too strict anti dumping system inhibits the flow of free trade.

Importers should be able to purchase products, components and raw materials on the best terms internationally, to reduce their manufacturing costs and local inflation and to improve the commercial viability of manufacturers that export products, that have a percentage of imported components.

Experience of European anti dumping systems, indicates that anti dumping has been introduced to protect inefficient manufactures from legitimate world competition.

The global financial crisis appears to encourage economies to protect their local industries, with mechanisms, such as anti dumping regulations, or government dictating the purchase of locally produced goods in infrastructure projects etc., which has a detrimental effect on the flow international free trade, and the world's open economies.

A too rigorous Anti dumping Regime, has the tendency to protect inefficient industries, increase local costs, and capture and hold "valuable productive resources" to industries that have no international competitive advantage.

In the local market place, it's considered reasonable for firms to discount their products, for the following reasons;

Excessive stock levels

Product obsolescence

It could be argued that overseas manufacturers should be able to have similar flexibility.

Very Best Regards

Walter Wedderburn