

05 April, 2012
Default Superannuation in Modern Awards
Productivity Commission
LB2 Collins Street East
MELBOURNE VIC 8003

Productivity Commission Inquiry – Default Superannuation in Modern Awards

The Accommodation Association of Australia is a dedicated specialist organisation working for employers in the accommodation industry. We represent a cross section of industry members including hotels, resorts, motels, bed & breakfasts, backpackers, caravan parks, timeshares, chains and independent operators in metropolitan and regional Australia.

As a member-owned Association, our aim is to support operators, protect business interests and promote a strong and vibrant accommodation sector throughout Australia.

The Association has a voice in local, state and federal government on issues relating to the operational needs of the industry. The Association also offers a wide range of benefits and services to assist members in their day to day business activities.

We believe a superannuation fund that above all performs well and understands our industry requirements and importantly tailors its products and services to meet the needs of our members is paramount in the decision making process of selecting a default superannuation fund.

We support a process for the selection of default funds within awards that both ensures those funds that are considered for inclusion in awards as default funds have an adequate performance history.

We believe it is appropriate that Fair Work Australia consider a range of factors including the relevance and scope of the service a fund provides to an industry and the support the fund has amongst the representatives of employers and employees.

The level of endorsement and positive feedback we receive in relation to HOSTPLUS from our members assures us that our members can invest more time in their business and leave the important decisions around the everyday administration of a super fund to the experts.

Richard Munro

Chief Executive Officer, Accommodation Association of Australia.