



26 March 2012

Default Superannuation in Modern Awards Productivity Commission LB2 Collins Street East MELBOURNE VIC 8003

Productivity Commission Inquiry - Default Superannuation in Modern Awards

Restaurant & Catering is the national association that leads and represents the interests of restaurants and catering businesses in Australia. In addition to actively pursuing national issues and projects of relevance to its members, R&C is committed to ensuring that the industry is recognised as one of excellence, professionalism, profitability and sustainability within its broader social and economic contribution. This includes promoting and advocating the value of the restaurant experience to the public.

HOSTPLUS aligns to these interests and importantly has an established record of looking after occupations that form our industry. The nature of our members and their staff has been taken into account via the variety of products and services they have on offer. Importantly they cater to the needs of our casuals and part time staff alongside our full time professional employees.

We support a system for the selection of default funds that ensures that high quality superannuation funds are named in awards. Our members understand the importance of superannuation to their workforce. We value the industry wide presence of HOSTPLUS and the industry relevant services they provide. This industry wide presence is of particular importance in an industry with a high level of labour force mobility and a large part-time and casual workforce.

Our members take comfort from the understanding that the default fund choices available to them have been considered and are accepted by industry representatives. Our members believe the existing choices have served the industry well. Any changes made to the existing system should have as their primary concern the needs of the industry and the wishes of employers and employees.

Yours Faithfully

John Hart Chief Executive Officer Restaurant & Catering