

Sir,

My house and contents insurance rates have increased 3 fold in 7 years. I know of many people.especially pensioners up here on North Coast NSW who have abandoned house insurance due to cost.

Some of the newer insurance businesses that have come on the market, give ridiculously high quotes.These companies like Coles,Woolworths, Budget etc are very keen on my car insurance yet quote up to four times my current house insurance rate.This leaves companies like APIA and GIO to carry the burden.

Insurance companies cherry picking their clients inevitably push up the cost of house insurance to reputable insurance firms.

The disparity in some quotes cannot be justified and needs to be looked into.

Paul Stephen