

Dear Sir,

I believe that the investigation into CEO salaries and perks and that of Politicians in fact, should be looked at in line of their 'deliverance' of results for whom they serve.

Politicians and Banks and other financial institutions seem to be the only people on the planet who are actually paid for their failure.

Failed politicians are rewarded for their failure in monetary terms and in lucrative jobs overseas working for the same Government which has failed the people who put them there. Peter Beattie (ex Queensland Premier) is a case in point. He promised to deliver cheaper electricity by splitting the old system which only had one department into three separate entities which meant that there are now three electricity companies with three lots of executives and staff delivering the same amount of electricity.

You do not have to be a rocket scientist to work out that this overhead has now increased electricity in the State of Queensland with two recent price hike increments so far, and a third hefty increase on the way. Why? The overheads of course, and the huge salaries the executives in these Organizations are now paid by a 'socialist government' which is supposed to look after the people. I say this with tongue in cheek of course!

Peter Beattie is enjoying a huge salary and perks in the United States, supposedly for the benefit of Queensland. So far, I doubt he has pulled in one single benefit for the State of Queensland, nor has he created one single job (apart from his own that is).

Therefore, why should he be paid for his failure?

Why should CEOs be paid for their failure? Why should finance companies who look after your superannuation be paid for failing to perform and for losing your money as is the case right now.

In the real world, you only get paid for actually doing your job and performing it adequately. You would not last long if you did not perform - therefore, then why do these other people who fail us, be allowed to continue to take out huge salaries and perks while robbing us blind of our savings?

Just my thoughts on the matter,

Yours sincerely,

Leonce Kealy