

Have read the issues paper, would like to raise the following questions / provide feedback:

- 1) What role will gifts play in executive remuneration? What happens if the board decide to reward a CEO with a 'gift' of shares to a sizeable value - a possible measure which may gain much future favour to hide true remuneration. Should there be an obligation to disclose all shares over a certain value (eg:\$500 / 1000) for top execs.
- 2) Regarding the current requirement to report on the remuneration levels of the top 5 most highly paid executives. Should this provision be altered to be more reflective of the numbers of very highly paid executives in larger companies? Eg: If over 5000 staff, then an obligation to report on the top 10 - 15 executives.
- 3) Should there be a role for corporation law to play a part in specifying that that a company should have sufficient funds to retain existing levels of workforce numbers for a period of eg: 6 / 12 months during a downturn? This is about business sustainability and not shedding staff without valid reason.

Kind Regards

Jill