

Most of the Directors of Companies are self-serving and they seem to hide behind the façade of “shareholder interest”. If the Managing Director and (Executive) Directors of companies are paid a salary ten-fold or fifteen-fold (or any fixed ratio) of the lowest paid employee of the company they will take more interest in protecting the poorest employee who is earning a fraction of the remuneration of the Directors and has a whole family dependent on him/her. The Directors should not be allowed to hive off jobs of their employees to make the Balance Sheet look healthy for a few years and crumble when they have taken their “rewards’ and jumped ship!

Shareholders are only investors and they speculate on shares as they do on property, commodities, currencies, etc. There is no great protection that shareholders have to be provided at the social cost of people suffering.

Ravi Gnanadickam