

I notice that some of the submissions refer to the fact that employee entitlements can be lost when companies become insolvent, even though directors and executives have received their remuneration.

Whether or not this is an issue before this Inquiry, I would like to suggest that provisions for employees' long service leave, holiday pay and the like be secured by the company placing these funds in an interest-bearing trust account as they accrue.

This should be done on a regular basis, as should payments to superannuation and the directors should be liable if they fail to do so.

John Lance