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Dear Commissions,

EFIC has assisted Ferra Engineering Pty Ltd with funding for a large export project for a few years now. We have found EFIC personnel to be efficient and highly competent we would highly recommend EFIC to any exporter.

EFIC has assisted our Ferra Engineering to establish bank facilities backed by EFIC guarantees. EFIC has further assisted the company with expert advice in related fields. I would like to thank the government for its support of EFIC and I implore the government to continue its support of EFIC to enable EFIC to provide much needed services in support of Australian SME's.

Our experience with EFIC over the last two years has been very positive. However I would like to recommend that the government and EFIC explore avenues of reducing the cost of EFIC facilities to SME's. The establishment and guarantee fees place a very high burden on SME's. I think that Australian SME's will be able to benefit significantly and be more competitive if Establishment and guarantee fees are reviewed and set at a level that is more in line with global benchmarks of the developed world.

We hope this feedback is helpful and we look forward to continuing to work with EFIC on our export Business.

Kind regards.