

SUBMISSION TO FIRST HOME OWNERSHIP INQUIRY

SUBMISSION # 055

Received 30 September, 2003 – ID 279

Dear Sirs/Madam

In reply to your advertisement in Sunday's Telegraph "Smart Money", I have a couple of humble suggestions of how to stabilise the present hot housing prices:

1. The government to build affordable housing by using our super in the more quality areas, so that the class distinction is not so prominent, and the price of more expensive housing will be gradually reduced (take Hong Kong as an example).
2. Government to build Govt housing for low income families and individuals for them to rent and later on (maybe 5 years or so) to have the option to buy that unit or house at a very affordable price.

This can reduce the risk of non caring or damaging the properties by some who may have jealousy, hatred or anger towards the society, because they have "HOPE" to own their future homes! In order to maintain the harmony of the society, we need to give people "HOPE". A lot of young people have committed suicide because they have been mis-treated by the society and they have lost "HOPE".

Sincerely yours

By an ordinary citizen

30 September 2003