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To: Ms Janet Savvides **Facsimile:** 03 9653 2305
From: Colin Dickings
Subject: First Home Ownership – Discussion Draft
Date: 15 January 2004 **No. of pages:** 1

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FAXED

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Ms Janet Savvides,
First Home Ownership Inquiry
LB2 Collins Street East
MELBOURNE VIC 8003

Dear Ms Savvides,

Re: First Home Ownership – Discussion Draft.

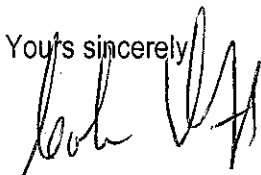
Thank you for forwarding to ICA on the 18 December your Circular and a copy of the Productivity Commission Discussion Draft.

ICA is pleased with the positive comment about lenders mortgage Insurance under section 3.2, 'How has the availability of housing finance improved'?

It is not our intention to attend any of the public hearings that have been scheduled by the Commission. ICA would like to offer the expertise of our Lenders Mortgage Committee should any question / issue be raised about lenders mortgage insurance.

Should you wish to discuss this matter further, please contact me.

Yours sincerely



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