

**Martisius, Geraldine**

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**From:** pmair  
**To:** gambling@pc.gov.au  
**Subject:** SUBMISSION -- PETER MAIR: FURTHER COMMENT  
**Date:** Wednesday, 4 November 1998 9:01AM

Further to my submission -- especially the discussion of the imbalances between "insiders" and "outsiders" in their access to betting market information.

While this is a basic day-to-day issue about treating off-course punters fairly, the Melbourne Cup provides a focal point for you to register the issue with the wider public.

Yesterday it seems the insiders knew more about Jezebel than the ordinary punters. Moreover even though this inside knowledge was eventually reflected in betting trends on-course, the majority of Australians, betting off-course, were not kept properly informed by the broadcast off-course of the on-course market fluctuations.

I believe many Australians would welcome recommendations from the inquiry to improve the fairness of the arrangements for disclosure of all relevant market information. The present "insider trading" arrangements would not be permitted on the stock market, or any other public market.

Thank you,

Peter Mair