



## **Colony BMX Pty Ltd**

**20/5/2011**

To Whom it may concern,

I am writing here in response to the negative effect that goods bought abroad & imported into the country by individuals, without GST taxation is having on the Australian economy.

There is no doubt in my mind that we as Australians, are losing billions of dollars by having the tax free threshold set at AUD\$1,000. I feel this should be dramatically reduced to a figure of more like AUD\$250.

This would inturn inject huge amounts of investment back into the local economy through retail & wholesale spending. Not to include the follow benefits such as increased spending in freight transport, customs, freight forwarders, service industries etc etc.

There would also be a huge influx of extra GST collected for the government to get the budgets back to surplus. Increased company tax collected from companies being more profitable. More income tax being collected due to companies being able to retain staff & even hire more people, lowering unemployment. The positive effects are endless.

The act of collecting the GST on goods coming into the country in itself would also create more jobs.

Why do we as a country, want to line the pockets of other countries governments when our own local businesses are suffering?

I strongly recommend the government look at this matter seriously & make changes for the better of all Australians.

Thank you,

Clint Millar.