



20 May 2011

Retail Inquiry  
Productivity Commission  
GPO Box 1428  
CANBERRA CITY ACT 2601

To Whom It May Concern

**SUBMISSION TO RETAIL INDUSTRY ISSUES PAPER**

Please find attached a submission from Visa to the Productivity Commission's Issues Paper released as part of the Economic Structure and Performance of the Australian Retail Industry inquiry.

Built over more than 50 years of operation, Visa is the world's leading payments technology company. Operating in 200 countries and territories, Visa's global network now includes more than 1.85 billion cards, 1.8 million ATMs and 15,700 financial institutions. The total global volume on Visa credit, debit and prepaid products in calendar year 2010 was more than US\$5.2 trillion.

We feel this market presence and experience places us in a strong position to make the attached submission to this important inquiry into the Australian retail industry. We hope the submission is of use to the Commission.

Yours sincerely

**Adam Wand**  
Head of Public Affairs  
Australia, New Zealand and the South Pacific