

35 The Bra Shop NSW.txt

Notes for the government inquiry into retail practices
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To: Tenancies, Retail
Subject: Notes for the government inquiry into retail practices

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The biggest issue facing small business with tenancies in major shopping centers is rental.

I wish to submit that the practice of charging outgoings in addition to rental be abolished by statute in NSW. This practice does not occur in other tenancy situations there should be no argument that it should be abolished within the retail framework. The Landlord will be best served if he handled his own expenses. The tenant will be best served with a gross rental at the outset and there is no need for any accountabilities and transparencies and no argument that it will be less costly without all the reporting that goes on.

I, as a small retailer will be much happier in the knowledge that my rental is all inclusive.

I would be happy to hear the argument from the landlords against the abolishment of outgoings. It is time that the bonus "pot of gold" came to an abrupt end.

Contact.

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