

From: Constantine & Co. [constantinesoli@optusnet.com.au]
Sent: Tuesday, 29 January 2008 11:20 AM
To: Tenancies, Retail
Subject: Market for Retail Tenancy Leases in Australia

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Dear Sirs,

RE: THE MARKET FOR RETAIL TENANCY LEASES IN
AUSTRALIA

PRODUCTIVITY COMMISSION DRAFT REPORT

Mortgagee consents for commercial/retail leases serve no worthwhile purpose and add an unreasonable expense upon the tenants/landlords.

Average Mortgagee consent costs vary between \$400.00 to \$600.00

Regards

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