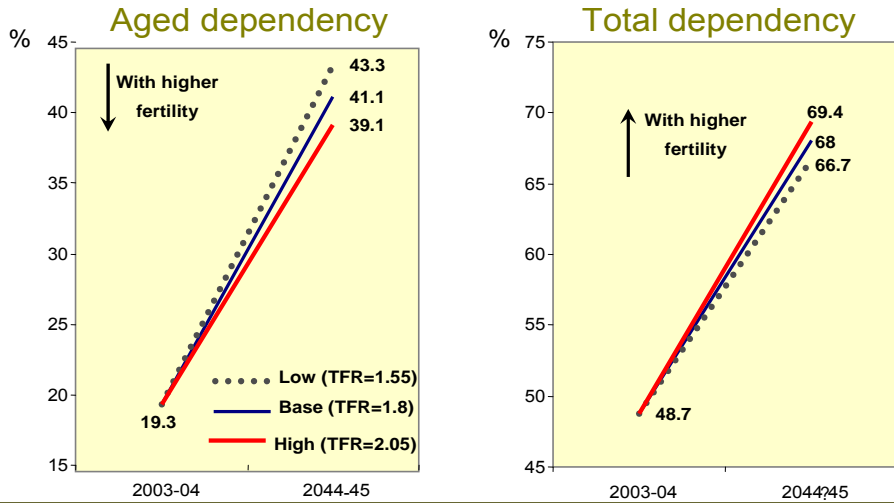
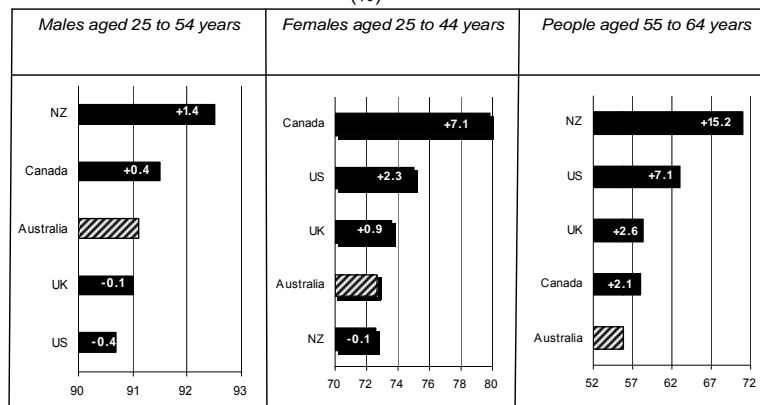


Fertility has minor effects on dependency ratios



Australia's participation rates are lower in key age groups

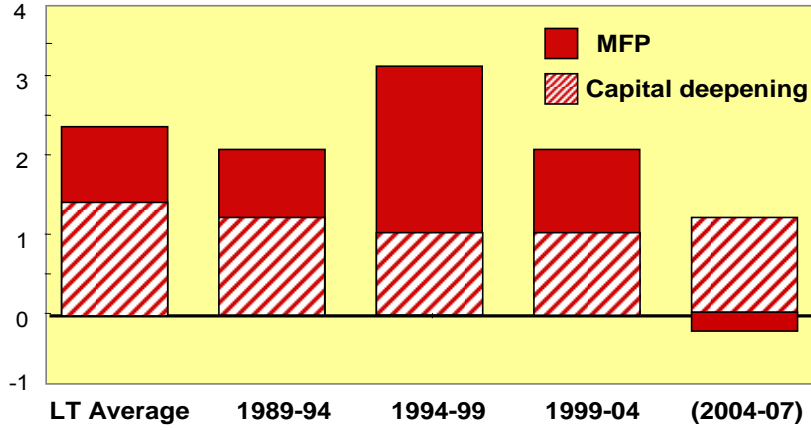
Differences between countries in selected participation rates (%)



Source: Derived from Abhayaratna and Lattimore (2006). Data for 2005.

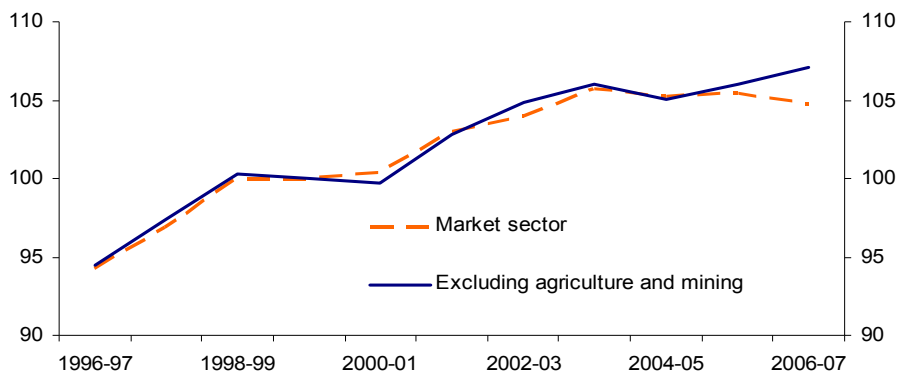
Productivity surged in the 90s but subsided in the 2000's

Labour productivity growth (%)

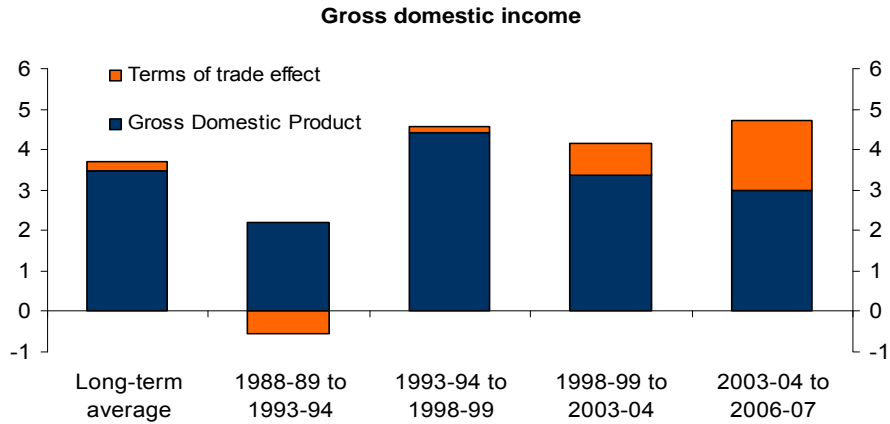


MFP did better excluding mining and agriculture

Multifactor productivity in the market sector excluding mining and agriculture



Income growth was very strong



Potential 'outer envelope' GDP gains from NRA reforms

	\$bn	%
Competition stream	4	1/2
Red Tape	13	1 1/3
Health service productivity	4	1/2
Workforce participation	60	6
Workforce productivity	25	3