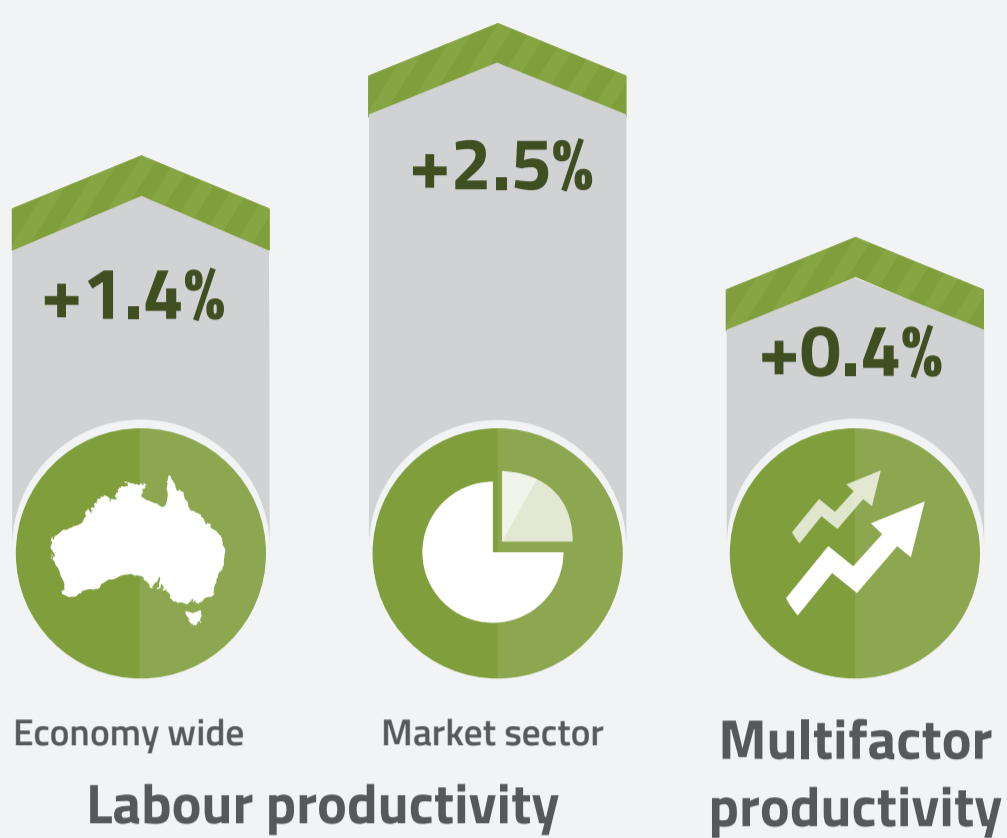


# AUSTRALIA'S PRODUCTIVITY 2013-14

## LET'S LOOK AT HOW WE ARE PERFORMING

### POSITIVE NEWS

In 2013-14, labour and multifactor productivity increased



### FROM INVESTMENT TO PRODUCTION

Part of the mining industry is nearing the end of the investment phase and has started ...

*accelerating*  
**mining production**



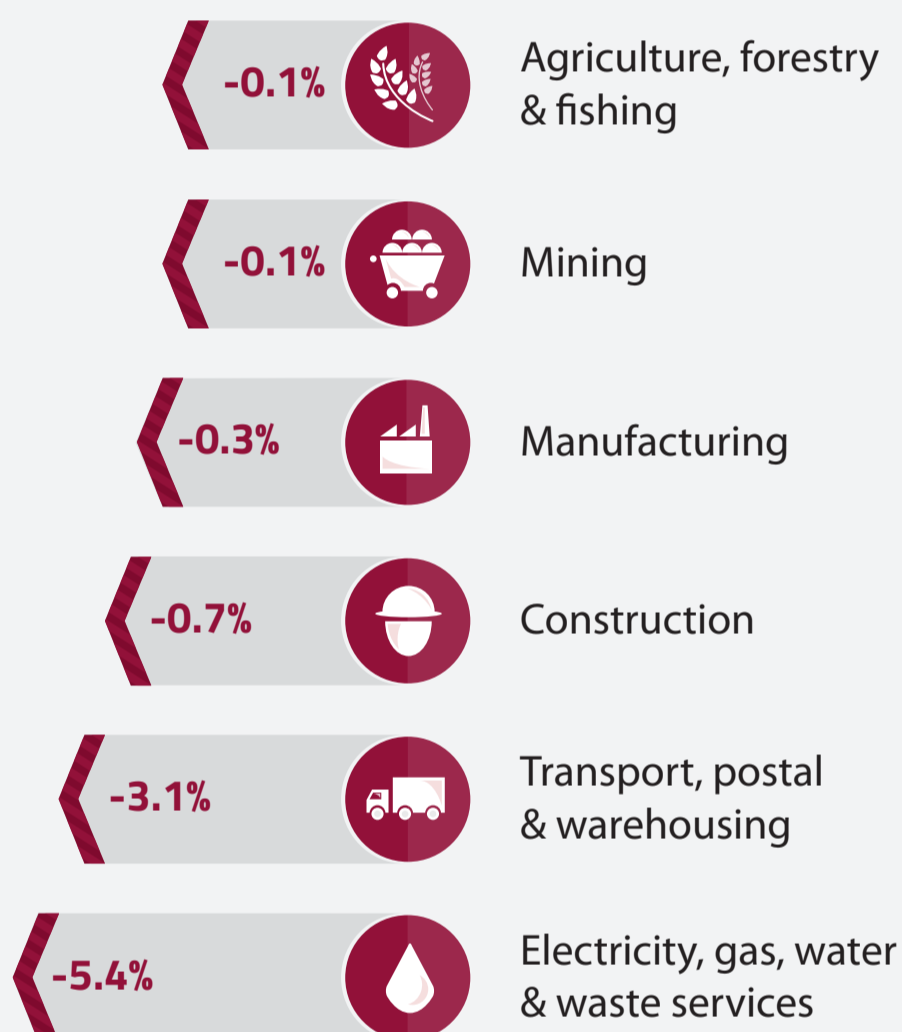
*an early sign of productivity growth*

### What is Multifactor Productivity?

It is the value added per unit of combined inputs of labour and capital

## HOWEVER, GROWTH AMONG INDUSTRIES IS UNEVEN

### NEGATIVE GROWTH



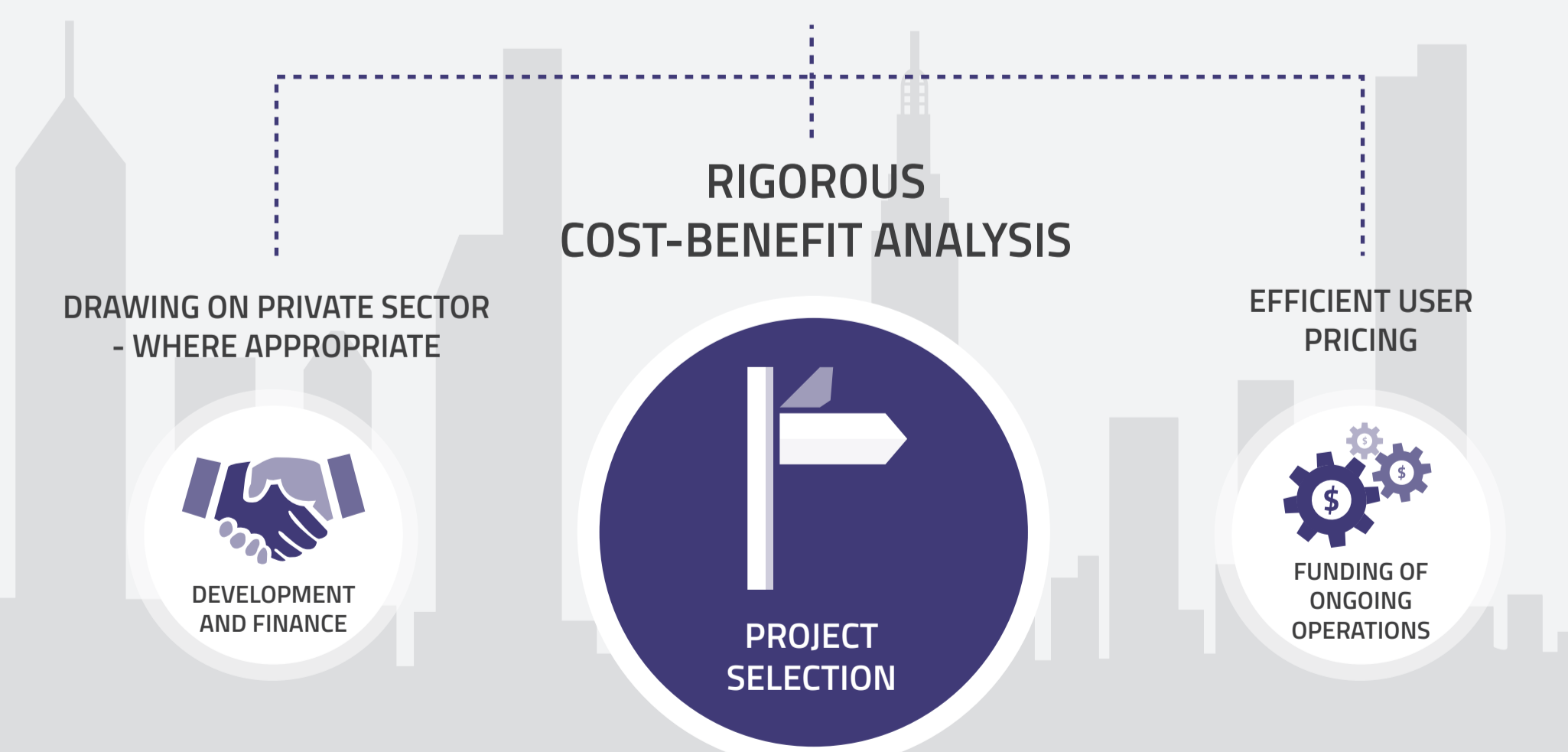
### POSITIVE GROWTH



More growth is required for maintaining our living standards in decades to come

## EFFICIENT CAPITAL INVESTMENT CAN HELP BOOST GROWTH

### Key components in efficient public infrastructure investment



“ **Smart investment decisions** and **productive use of the asset** will make a big difference in **future economic growth**. More can be done to **improve decision making** in the **provision** and **use of public infrastructure**. ”

*Chairman, Peter Harris*