Protectionism means the use of measures that restrict trade, like tariffs that raise the price of imports.

Stock of new trade restrictions has quadrupled

Australia should resist the urge to follow suit

In the event of a serious global increase in protectionist measures ...

What could the costs be for Australians?

$1500/yr hit to households

100 000 in job losses

Up to 5% of Australia’s capital stock could be mothballed, equivalent to nearly half of the investment in the mining sector over the past 10 years.

Australia should remain open to remain prosperous

But how?

Trade with like minded partners

Multi-country trade agreements

“We must protect our borders from the ravages of other countries making our products, stealing our companies, and destroying our jobs.”

U.S. President Donald Trump

Read the full research report at pc.gov.au