



TRADE AND ASSISTANCE REVIEW 2018-19

Trade developments

The **WTO's** dispute resolution system has been **incapacitated**, with the failure to appoint new judges



"The era of the world's rules-based trading system that led the charge in open and prosperous global economies since the end of World War II has stalled. This is bad for business, and bad for jobs and income."

– Michael Brennan, Productivity Commission Chair

Industry assistance

Australian industry received more than **\$12.5 billion in net assistance** from the Australian Government in **2018-19**.

TARIFF ASSISTANCE



\$2 billion

BUDGETARY OUTLAYS



\$4.5 billion

TAX CONCESSIONS



\$7.4 billion

The main industry assistance developments in **2018-19** were ...



USE OF DEFENCE PROCUREMENT IN ASSISTING MANUFACTURING



RESPONSES TO NATURAL DISASTERS



EXPANDED PROJECT FINANCE VEHICLES



NEW ALCOHOL TAX CONCESSIONS AND REBATES

Assistance provided across industries

