

*Productivity Perspectives 2006*

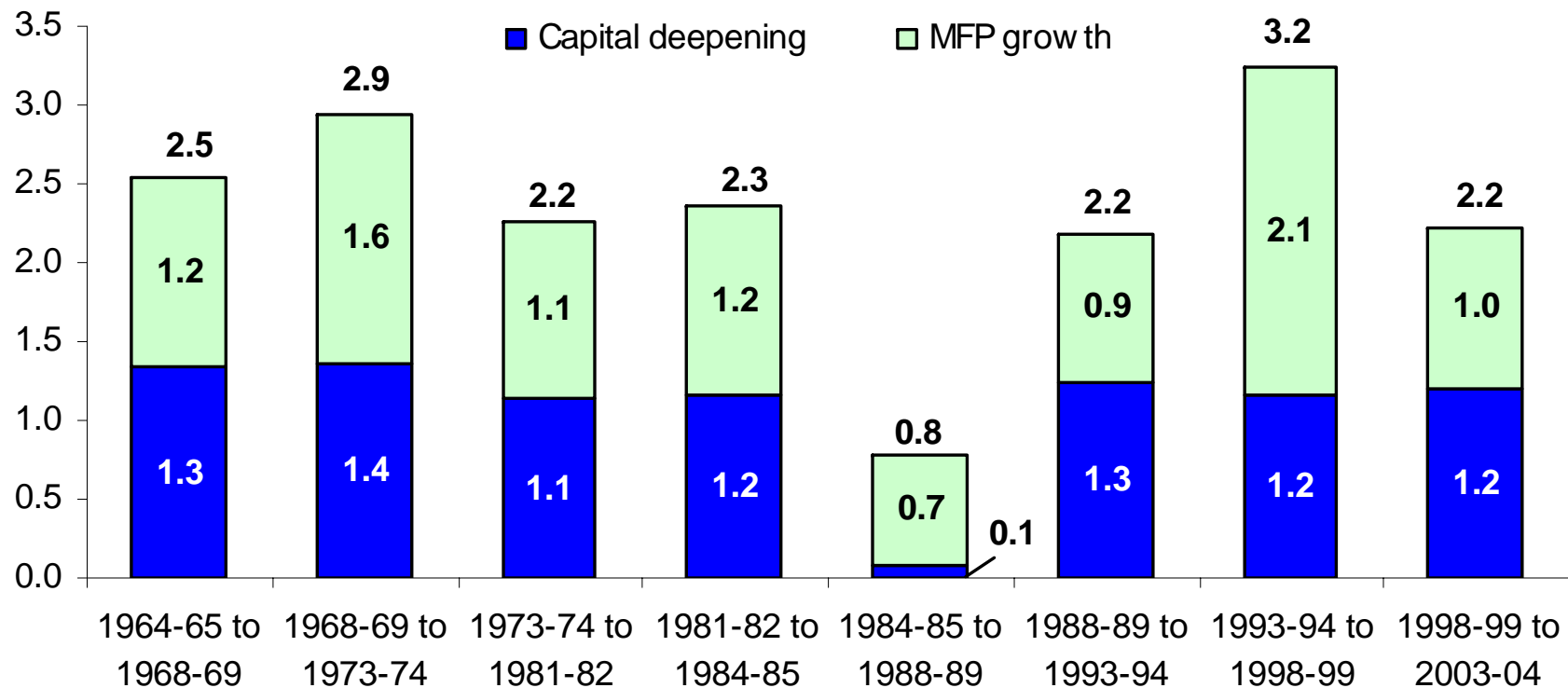
**Welcome**

**Gary Banks**

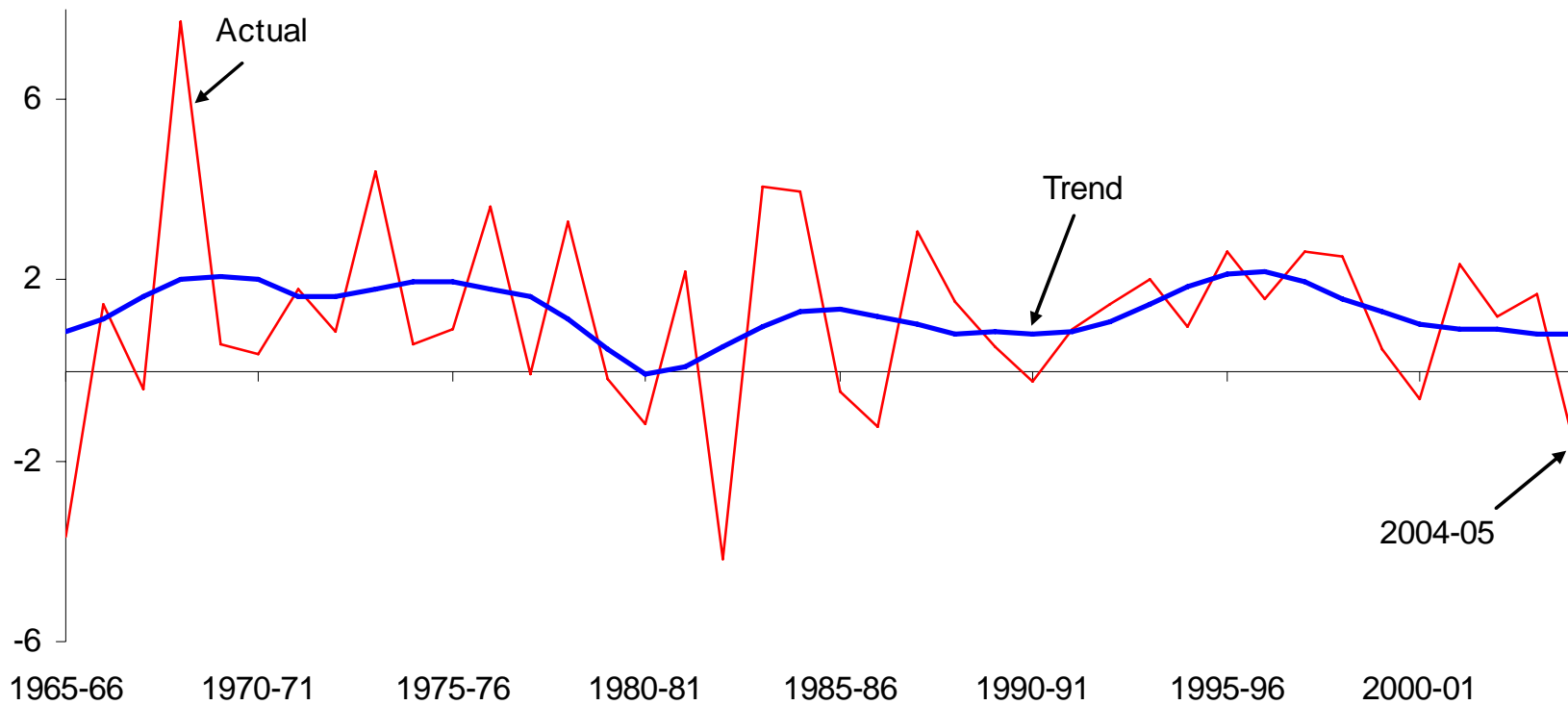
Chairman

Productivity Commission

# Labour productivity growth over productivity cycles



# Annual growth in MFP



# Issues for the day

- International perspective
  - *What are the key drivers of productivity growth?*
  - *How does Australia's performance compare?*
- Australia's recent performance
  - *What do we take from the evidence of a productivity slowdown?*
  - *Last year: slower output growth and more rapid labour growth*
  - *Effects of the terms of trade?*
  - *What has contributed to productivity performance?*
- Productivity outlook
  - *Will technology be a major source?*
  - *Scope for further catch up?*
- Productivity measurement/analysis
  - *Priorities and programs*